

**InnoVenture Iowa
Investment Committee
Meeting Minutes
ELECTRONIC MEETING
July 31, 2024
6:30 a.m.**

COMMITTEE MEMBERS PRESENT:

Anita Norian Martina Bockenstedt
Gary Weihs Clayton Nevins

OTHERS PRESENT:

Kaylee Williams, InnoVenture Iowa; Safiya Lee-Evans – InnoVenture Iowa; Micah Walker – InnoVenture Iowa; Steve Brody – BioConnect Iowa; Philip Schwarz – PVpallet; Ryan Francis – PVpallet; Calvin Carter – Gemini Health; Katie Castillo-Wilson – TapOnIt; Alyx Coble-Frakes – The Agenda

CALL TO ORDER

Gary Weihs called to order the meeting of the Investment Committee of InnoVenture Iowa at 6:31 a.m. A quorum of the InnoVenture Iowa Investment Committee was established with the following members present: Martina Bockenstedt, Anita Norian, Gary Weihs, Clayton Nevins.

ACTION: Clayton Nevins moved that the Investment Committee approve the meeting minutes from July 10th, seconded by Anita Norian. Vote was taken and the minutes were approved.

Public Comment

No comments were made.

Closed Session

MOTION: Martina Bockenstedt moved that the Investment Committee go into closed session at 6:34 a.m. pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.6 to review and discuss records InnoVenture Iowa is required to treat as confidential under Iowa law. The motion was seconded by Clayton Nevins. Roll Call Vote was taken and the motion was carried unanimously.

Investment Committee Members present for closed session – Martina Bockenstedt, Anita Norian, Gary Weihs, Clayton Nevins. Others present during closed session: Kaylee Williams, Philip Schwarz, Ryan Francis, Calvin Carter, Katie Castillo-Wilson, Alyx Coble-Frakes, Safiya Lee-Evans, Micah Walker, Steve Brody.

Open Session

MOTION: The Investment Committee moved back into open session at 7:58 a.m.

No action was taken during the closed session.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (5 yay, 0 nay) to invest \$100,000 in PVpallet.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (5 yay, 0 nay) to invest \$680,000 in Geminii Health.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (5 yay, 0 nay) to invest \$250,000 in TapOnIt.

ACTION: The InnoVenture Iowa Investment Committee reject an investment (3 yay, 2 nay) in The Agenda.

Next Meeting

The next meeting of the InnoVenture Iowa investment committee is scheduled for August 14th, 2024 at 6:30 a.m. via Zoom.

ADJOURNMENT

There being no further business at the meeting of the InnoVenture Iowa Investment Committee, the meeting was adjourned at 7:59 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Kaylee Williams', is written over a horizontal line. The signature is stylized and cursive.

Kaylee Williams
Investment Director, InnoVenture Iowa