

**InnoVenture Iowa
Investment Committee
Meeting Minutes
ELECTRONIC MEETING
February 28, 2024
6:00 a.m.**

COMMITTEE MEMBERS PRESENT:

Leigh Parker Anita Norian
Gary Weihs Clayton Nevins

OTHERS PRESENT:

Kaylee Williams, InnoVenture Iowa; Anna Spanton – Spanton Dynamics; Nick Osborne – Spanton Dynamics; Christian Gray – Apprenticeship America; Gabriel Glynn – MakuSafe; Safiya Lee-Evans – InnoVenture Iowa; Micah Walker – InnoVenture Iowa

CALL TO ORDER

Anita Norian called to order the meeting of the Investment Committee of InnoVenture Iowa at 6:02 a.m. A quorum of the InnoVenture Iowa Investment Committee was established with the following members present: Anita Norian, Leigh Parker, Gary Weihs, Clayton Nevins.

ACTION: Leigh Parker moved that the Investment Committee approve the meeting minutes from February 7, seconded by Clayton Nevins. Vote was taken and the minutes were approved.

Public Comment

No comments were made.

Closed Session

MOTION: Leigh Parker moved that the Investment Committee go into closed session at 6:04 a.m. pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.6 to review and discuss records InnoVenture Iowa is required to treat as confidential under Iowa law. The motion was seconded by Clayton Nevins. Roll Call Vote was taken and the motion was carried unanimously.

Investment Committee Members present for closed session – Leigh Parker, Anita Norian, Gary Weihs, Clayton Nevins. Others present during closed session: Kaylee Williams, Safiya Lee-Evans, Micah Walker, Anna Spanton, Nick Osborne, Gabriel Glynn, Christian Gray.

Open Session

MOTION: The Investment Committee moved back into open session at 7:18 a.m.

No action was taken during the closed session.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (4 yay, 0 nay) to invest \$500,000 in MakuSafe.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (4 yay, 0 nay) to invest \$100,000 in Apprenticeship America.

ACTION: The InnoVenture Iowa Investment Committee voted all in favor (4 yay, 0 nay) to invest \$200,000 in Spanton Dynamics.

Next Meeting

The next meeting of the InnoVenture Iowa investment committee is not yet scheduled.

ADJOURNMENT

There being no further business at the meeting of the InnoVenture Iowa Investment Committee, Leigh Parker moved that the meeting be adjourned at 7:22 a.m. The motion was seconded by Clayton Nevins and the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Kaylee Williams', is written over a horizontal line. The signature is stylized and cursive.

Kaylee Williams
Investment Director, InnoVenture Iowa